

WESTVETS

TREASURES REPORT FOR 1 October 2013 to 30 September 2014

Summary for 2013

The reconciled accounts for last year resulted that Westvets Group loss of £185.83 (Not £271.17 as advised at last year's AGM) with the stamps in hand this reduced to £108.39. This left the group coffers with a total funds of £1748.92 distributed in the Bank and National Savings account.

2014

The Accounts are drafted and need to be finalised and then taken to the auditors Dave Galley & Jeff Fry. The interim balance sheet shows a loss of £247.22. This leaves the group coffers at £1501.70 in the Bank and National Savings account. Please refer to the Balance sheet.

From the Balance Sheet the following points should be noted:

- 1 Member donations totalled £178.00 (£181.08 for 2013) this is a substantial amount and I wish to personally thank all those members who made donations (small or large) as they do make a big difference to the group funds.
- 2 The National Standards and medals plus West Group Medals and engraving totalled £532.63 (£453.99 for 2013). Income from members for their Standard Attempts was £144. A shortfall of £388.63. This is higher than previous years (2013 shortfall was £298).
As I have previously stated, the Standard income/expenditure is always difficult to predict. The Standards that are obtained are paid for in the following year, plus some seasons a greater or less number of riders may actually achieve their standard. The costs of medals and engraving are always rising. The number of members entering this year was 12.
This year we also had additional engraving costs £174.60 for the Harry Marsh Cup and the Ladies BAR trophy this included a catch up of missing names from previous years.
- 3 The total cost for the West magazine production was printing, envelopes, was £607.69 (£759.95 for 2013). Postage costs are high, Mike uses Busy Fingers and they have kept the costs the same as 2013.
- 4 We had continuing support from John Howells for his SDeals advertisement.
- 5 The group put on the evening Prize Presentation, supper and evening 10 event. We incurred a loss of £32.98.
- 6 The Building Society account was closed last year and I drew down funds of £500.00 from the National Savings Account. This was needed to avoid going overdrawn at the Bank.

Current Subscriptions are Single £17.00 (Levy £9.00), Married Couple £20.00 (Levy £10.00), Life and Honorary Life £10.00 (Levy £6.00). Standards are £12.00 for attempts at all 3 distances.

Review of Subscriptions

The membership is slowly declining and at 117 (131 for 2013) a loss of 14 over 2013. This is our lowest membership number. Everybody is faced with financial constraints and I do not want to tip people to a point where they decide not to re-join. We have money in the Bank so I propose not to raise subs. We are looking to reduce our costs by going forward with a scanned 'electronic WestVet' that can be emailed to those members who have email. This would reduce the costs of printing and postage; these members would pay a reduced subscription.

Membership Summary

The membership for 2014 finished at 117. We had our best new intake of 17 new members (10 for 2013). There was a loss of 31 of last year's members (includes resignations and those who have just not re-joined).

The 117 membership is made up of:

- 3 Group Life members: Bill Denis, Irrory Morgan and Dave Keene (The group pays subs).
- 4 Honorary Life members: Harvey Alford, Ted King George Keene, Gordon Lee (pay reduced subs).
- Life members: Keith Wright, Pete Luxton & Peter Rogers (They pay reduced subs).
- 12 Married Couples.
- 95 Single members.

Remember lets be careful out there,

WestVets Balance Sheet 1 October 2013 - 30 September 2014 NOTE INTERIM FOR AGM ON 09/11/14

INCOME		EXPENDITURE	
Members Subs	1948.00	Payment of Levy to HO	1072.00
Members Donations	178.00	G Scott	30.00
		Affiliations	WTTA 15.00
			CTT 30.00
WestVet Advertising (John Howells)	20.00	WestVet Postage (Winter, Spring, Summer, Autumn) Envelopes, Labels	170.89
		Printing (Winter, Spring, Summer, Autumn)	436.80
		National Standards (Medals)	121.16
Members Standards Payments	144.00	West Group Standards	236.87
		Engraving and Polishing of Cups	174.60
			532.63
		Expenses	
		Treasurer	25.00
		Secretary	25.00
		WestVet Editor	25.00
		AGM 2014 Hall Hire	40.00
			115.00
Interest from National Savings Account	12.08	Payment for Your Club Web site	114.00
		Loss on West Group 10, Supper and Prize Presentation	32.98
Total	2302.08	Total	2549.30
Loss on Year	247.22		
Loss on Year			
Total	£ 2,549.30	Total	£ 2,549.30
Balance Brought Forward from 2013 =		£ 1,748.92	
		Balance at 2014	£ 1,501.70
Current Account	£ 379.30	Balance at 2013	£ 1,748.92
National Savings	1,122.40		-£ 247.22
Building Society	£ -		
Balance at 30/09/14	£ 1,501.70		
		Balance Sheet Loss for 2014	-£ 247.22