

## 2017 AGM report from Treasurer Ian Pritchard.

The Accounts are completed and are with the auditors Dave Galley & Jeff Fry. The balance sheet shows a 2017 profit of £309.44. Please note there is an anomaly of £10.00 that I cannot find and which I hope the Auditors can help resolve. This leaves the group coffers at a healthy £2,753.91 distributed between the Bank and National Savings account. Please refer to the Balance sheet.

### **From the Balance Sheet the following points should be noted:**

- 1 Member donations totalled a very generous £167.20 ( £229.50 for 2016 ) I wish to personally thank all those members who made donations ( small or large ) as they do make a big difference to the group funds.
- 2 The National Standards and medals plus West Group Medals and engraving totalled £551.84 ( £367.70 for 2016 ). Income from members for their Standard Attempts was £147.00 - a shortfall of £404.84

As I have previously stated, the Standard income/expenditure is always difficult to predict. The Standards that are obtained are paid for in the following year, plus some seasons a greater or less number of riders may actually achieve their standard. The costs of medals and engraving are always rising. The number of members attempting performance standards this year was 13. ( 15 attempted in 2016 )

- 3 The total cost for the West magazine production including: envelopes etc, was £595.49 ( Postage/Envelopes £249.43 + Printing £368.16 ) [ 2015 was £623.5 ]. Postage costs are high, Mike uses Busy Fingers for Printing and they have kept costs competitive plus we are reducing the numbers being printed. We have 53 who receive their Westvet electronically ( 48 in 2016 ). Many thanks to those who receive the magazine this way.
- 4 We had continuing support from John Howells for his SDeals advertisement.
- 5 The group put on the evening Prize Presentation; supper and evening 10 event run by Gordon and Gemma. Again this was a great evening, every one finished safely followed up with a very tasty supper and a good catch-up with friends and colleagues. This produced a profit of £154.08, well done to everyone who supported the event and supper. It should be noted that this profit is only achievable with the generous contribution of food by some members.
- 6 Gordon also ran the VTTA National 50, he put on a very good event and although the numbers were disappointing it went off very well an all riders finished safely. The group made a small loss of £30.82.

### **Membership Summary**

The finishing 136 membership for 2017 is made up of:

- 4 Group Life members: Bill Denis, Dave Keene, Keith Williams & Alan Norwood ( The group pays subs ).
- 6 Honorary Life members: Ted King, George Keene, Gordon Lee, Pete Wilson, Dave Galley and Arthur Frost ( pay reduced subs ). Sadly we lost Harvey Alford this year.
- 2 Life members: Keith Wright, Peter Rogers ( pay reduced subs ).
- 14 Married Couples.
- 110 Single members.

### **Review of Subscriptions**

Current Subscriptions are Single £20.00 ( Levy £10.00 ), Married Couple £20.00 ( Levy £12.00 ), Group Life ( we pay ), Life and Honorary Life £11.00 ( Levy £6.00 ). Standards are £12.00 for attempts at all distances.

The membership finished at 136 ( 131 for 2016 ). Group funds are looking healthy. I propose No change required to subscriptions.

This is based on: although the group made a profit of £309.44, of this £321.08 ( £154.08 + £167 ) came from the Profit on Eve 10 and members donations. Without this we would have finished with a small loss. This can be discussed at the AGM. Remember lets be careful out there.

**WestVets Balance Sheet 1 October 2016 - 30 September 2017 for the AGM**

| INCOME   |                   | EXPENDITURE   |                   |
|--|-------------------|---|-------------------|
| Members Subs   | £2,629.00         | Stopped subs Cheque (Edric Hobbs)                               | £20.00            |
|  |                   | Payment of Levy to HO   | £1,318.00         |
| Members Donations                                    | £167.20           | WTTA Affiliation  | £15.00            |
|  |                   | CTT Affiliation   | £30.00            |
| WestVet Advertising (John Howells)                   | £20.00            | WestVet Postage, Envelopes etc (Winter, Spring, Summer, Autumn) | £249.43           |
|  |                   | WestVet Printing (Winter, Spring, Summer, Autumn)               | £368.16           |
| Members Standards Payments                           | £147.00           | National Standards (Medals)                                     | £397.84           |
|  |                   | West Group Standards (Med. & Engraving.)                        | £154.00           |
|  |                   |   | £551.84           |
|  |                   | <b>Expenses</b>   |                   |
|  |                   | Treasurer   | £25.00            |
|  |                   | Secretary   | Waived            |
|  |                   | WestVet Editor  | £25.00            |
|  |                   |   | £50.00            |
| Interest from National Savings Account               | £6.86             | Payment for Your Club Web site                                  | £114.00           |
|  |                   | Donation for Editor PC Repair                                   | £25.00            |
| Profit on West Group 10 and Gordons & Gemma's supper | £154.08           | AGM 2017 Hall Hire  | £42.45            |
|  |                   | Loss on the VTTA 50 Championship                                | £30.82            |
| <b>Total</b>   | <b>£3,124.14</b>  | <b>Total</b>  | <b>£2,814.70</b>  |
|  |                   | <b>Profit on Year</b>   | <b>£309.44</b>    |
| <b>Total</b>   | <b>£ 3,124.14</b> | <b>Total</b>  | <b>£ 3,124.14</b> |

Balance Brought Forward from 2016 = £ 2,444.47

|                                  |                   |
|----------------------------------|-------------------|
| Current Account                  | £ 1,604.64        |
| National Savings                 | £ 1,149.27        |
| <b>Total Funds at 30/09/2017</b> | <b>£ 2,753.91</b> |

|                     |                 |
|---------------------|-----------------|
| Total Funds at 2017 | £ 2,753.91      |
| Total Funds at 2016 | £ 2,444.47      |
|                     | <b>£ 309.44</b> |

|                                      |                 |
|--------------------------------------|-----------------|
| <b>Balance Sheet Profit for 2017</b> | <b>£ 309.44</b> |
|--------------------------------------|-----------------|

*I. Piteward*  
29/09/2017